



Land Betterment Exchange White Paper

Created By:

Westside Advisors LLC

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Legal disclaimer

Westside Advisors, LLC (“Westside”) is a closely-held company created for the purpose of investing in innovative technologies and solutions for economic and social return.

Please note that Westside is in the process of undertaking a legal and regulatory analysis of the Land Betterment Exchange Token (“LBX”) issuance model, and the intended utility of LBX and the Land Betterment Exchange Token Issuance Process (“LBXTIP”) on the underlying platform. Our token exclusive token issuance partner, Land Betterment Corporation (“LBC”), has the sole and absolute discretion to issue LBX throughout the LBXTIP. Following the conclusion of this analysis, we may decide to amend the intended utility of the LBX and/or the LBXTIP in order to ensure compliance with any legal or regulatory requirements to which we are subject. To the extent that we make any such changes, we will update this Land Betterment Exchange White Paper (“White Paper”) and publish the updated White Paper on our website (www.lbxtoken.com) and all such updated terms shall be applied *ab initio*. It is your responsibility to regularly check our website for any such updates to the White Paper.

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- Any representations or warranties relating to merchantability of the LBX or its fitness for a particular purpose,
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- That the contents of this document are accurate and free from any errors; and
- That such contents do not infringe any third-party rights.

We shall have no liability for damages or losses of any kind arising out of the use, reference to or reliance on the contents of this White Paper, even if advised of the possibility of damages arising. The White Paper is current as of the date of publication reflected on the White Paper and any later-dated White Paper supersedes and replaces any earlier-dated White Paper on our website. It is your responsibility to ensure you are reviewing the most current version of the White Paper. Any person undertaking to acquire LBX Tokens acknowledges and understands that neither LBC, Westside Advisors LLC, nor any of their affiliates shall be held liable for any direct or indirect loss or damages caused by such changes and that project parameters, dates, specifications provided herein as well as other details, whether technical or not, that could be subject to change without prior notice.

We provide no tax advice of any nature associated the issuance, sale or the purchase of LBX either directly from the Land Betterment Exchange or any third-party platform. Please seek your own tax advice on any such circumstance.

This White Paper may contain references to third party data and industry publications. As far as we are aware, the information reproduced in this White Paper is accurate and that the estimates and assumptions contained herein are reasonable. However, we offer no assurances as to the accuracy or completeness of this third-party data. Although information and data reproduced in this White Paper are believed to have been obtained from reliable sources, we have not independently verified any of the information or data from third party sources referred to in this White Paper or ascertained the underlying assumptions relied upon by such sources.

As of the date of publication of this White Paper, the LBX ERC20 Tokens have minimal if any adoption in the marketplace and there is no guarantee that it, or any associated liquidity for the LBX, will develop in the future.

No promises of future performance or value are or will be made with respect to the LBX, including no promise of inherent value, no promise of continuing payments, and no guarantee that the LBX will hold any particular value. Prospective participants should fully understand and accept the nature of the LBX and the potential risks associated with the acquisition of LBX (including, without limitation, the complete loss any value) before acquiring LBX, and all storing and transfer of the LBX will occur at the sole discretion and risk of LBX holders. Neither LBC, Westside , or any entity affiliated with either LBC or Westside, will have responsibility for, or any liability associated with, the storage or transfer of any LBX. LBX are not being structured or sold as securities, and LBX will not represent an underlying interest in the earning of any enterprise or asset. LBX hold no rights and confer no interests in the equity of LBC, the Land Betterment Exchange or any other party. New issuances of LBX are issued solely through the LBXTIP from a Completed Utility Event. For purposes of the LBX program, “Completed Utility Event” means the completion of an approved and qualified environmental cleanup of impacted lands, pursuant to the LBXTIP Token Issuance Process Terms and Conditions (“LBXTIP T&C”), and achievement of an environmental surety bond release from the state-based agency where the environmental work was conducted.

This White Paper does not constitute a prospectus or disclosure document and is not an offer to sell, nor the solicitation of any offer to buy any investment or financial instrument in any jurisdiction. LBX should not be acquired for speculative or investment purposes with the expectation of making an investment return.

No regulatory authority has examined or approved any of the information set out in this White Paper. No such action has or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this White Paper does not imply that applicable laws or regulatory requirements have been complied with.

Participants should carefully consider the risks, costs, and benefits of acquiring LBX and, if necessary, obtain independent advice in this regard. Risks associated with new technology and cryptocurrency tokens in general are a relatively new and untested technology. Due to this nature, technology-related unforeseen events may occur at any time. Participants comprehend and fully accept all types of related risks involved.

Participation in LBXTIP may carry substantial risk and may involve special risks that could lead to a loss of all or a substantial portion of your contribution or capital at risk in the process. Further information about the risks of participating in a LBXTIP are set out in the LBXTIP T&Cs and are completely and absolutely at the discretion of the LBX Token Issuance Partner, LBC. Please ensure that you have read, understood and are prepared to accept the risks of participating in the LBXTIP or LBX prior to proceeding with an Application, as defined in the LBXTIP T&C.

LBX could be impacted by regulatory action, including potential restrictions on the ownership, use, or possession of non-fungible tokens. Regulators or other competent authorities may demand that we revise the mechanics of the LBX and/or the functionality of LBX in order to comply with regulatory requirements or other governmental or business obligations.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This White Paper contains forward-looking statements or information (collectively “forward-looking statements”) that relate to our current expectations of future events. In some cases, these forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “aim”, “estimate”, “intend”, “plan”, “seek”, “believe”, “potential”, “continue”, “is/are likely to” or the negative of these terms, or other similar expressions intended to identify forward-looking statements. We have based these forward-looking statements on current projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy, financial needs, or the results of the LBX.

In addition to statements relating to the matters set out here, this White Paper contains forward-looking statements related to LBX proposed operating model. The model speaks to our objectives only, and no forward looking statement included herein should be considered a forecast, projection or prediction of future results of operations.

Forward-looking statements are based on certain assumptions and analysis made by LBX in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties.

Although the forward-looking statements contained in this White Paper are based upon what we believe are reasonable assumptions, there are risks, uncertainties, assumptions, and other factors which could cause LBX’s actual results, performances, achievements and/or experiences to differ materially from the expectations expressed, implied, or perceived in forward-looking statements.

Given such risks, prospective participants in the LBXTIP should not place undue reliance on these forward-looking statements.

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Introduction of the Land Betterment Exchange

The Land Betterment Exchange Token (“LBX”) is built off the ERC20 Ethereum framework. LBX is intended to serve as a form of payment for retail goods and a medium of exchange, and to provide a financial incentive to accelerate environmental cleanup of lands that the fossil fuel industry has negatively impacted (while also creating environmental jobs in rural distressed areas), by establishing a process to provide LBX at a fixed issuance rate to persons completing certain environmental remediation projects. Furthermore, it is expected that LBX will incentivize market participants to accelerate the transition within the United States from fossil fuels to alternative energy sources, to the extent that closing and remediating active fossil fuel sites in exchange for LBX is more profitable than maintaining current operations. The LBX Token Issuance Process (“LBXTIP”) is structured to offer complete transparency and verifiable standards with regards to earning LBX as a result of completing certain environmental remediation projects. The LBXTIP is exclusively managed by Land Betterment Corporation (“LBC”), as the LBX Token Issuance Partner, referred to herein as “LBC.” LBC is an Indiana Benefit Corporation and Pending B-Corp that fosters positive social and environmental impact by up-cycling former coal mining sites and other negatively impacted lands to create sustainable community development and job creation.



We believe the retail commerce community will adopt the token as a medium of exchange over time which could further increase the liquidity and value of the token. As LBX value appreciates, the incentive to pull forward environmental remediation will increase, resulting in an expedited reclamation of the lands abandoned by the fossil fuel industry.

Historical Environmental Compliance Market Structure

The historical process for motivating companies and individuals to complete environmental remediation was a negative incentive model implemented by the federal and state-based programs. This process has proven to be inadequate and ineffective, insofar as companies are not taking all appropriate steps to clean up impacted lands for the following reasons:

- Companies are not generating economic value from the property at issue and their cash flow does not support undertaking remediation efforts.
- Companies may be insolvent.
- Legal “loopholes” allow companies to delay remediation efforts, at the expense of the environment and local communities.

Based on our estimates, over the past five years over 80% of the coal industry has filed for bankruptcy and over 70% of the oil and gas industry has filed for bankruptcy. These bankruptcies involve billions of dollars of potential liability associated with lands needing environmental remediation. Importantly, however, the bankruptcy process may not provide for the full remediation of such lands.

The negative incentive model established by the government will likely result in many more bankruptcies over the next few decades, leaving additional properties without realistic prospects for adequate remediation. Absent action to address this problem, communities will be stuck with unproductive and environmentally harmful lands, and they will have little hope to generate sustainable jobs to complete necessary environmental remediation work.

Auditable and Verifiable Process to Achieve Environmental Progress and Environmental Offsets

The Land Betterment Exchange is focused on not only delivering environmental progress, but also developing auditable, verifiable, and agreed to procedures to facilitate monitoring and accounting for work being completed to remedy the harmful environmental impacts of the fossil fuel industry. Specifically, the Land Betterment Exchange employs a multi-check process that utilizes industry expertise as well as state-based environmental surety bond programs to track progress. The goal of the Land Betterment Exchange is to reward and accelerate such clean up, and expedite the transition away from fossil fuels in the United States.

Environmental surety bonds are bonds that are posted by organizations to ensure that land is returned to its original state once the permitted use has been completed. Over the last 10 years, a number of these bonds have been forfeited back to the states as a result of bankruptcies, with the states taking over the management of the bonds and their associated liabilities. Should a project in Application be in bond forfeiture with regards to the environmental surety bonds or as part of the Abandon Mine Lands (“AML”) projects, and there be no distinct environmental surety bond to release as part of the Reclamation Work, the bond release amount will be the last bonded amount prior to bond forfeiture, or the successful project bid value paid by the state or federal regulatory agency for the entire work performed, whichever is less or as determined LBC. Environmental surety bonds and AML projects are herein defined as “Surety Bonds”.

Flipping the Narrative from Negative to Positive: A Blockchain Derived Currency That Creates A Market Value for Environmental Progress

The LBXTIP encourages the environmental remediation of lands impacted by the fossil fuel and related industries by providing for the issuance of LBX to companies completing remediation work at a fixed issuance rate, following approval by LBC pursuant to the LBXTIP. In time, this environmental remediation work is expected to open the doors to local area job creation for community members.

The result is a new form of currency – the LBX token (Ticker: LBX).

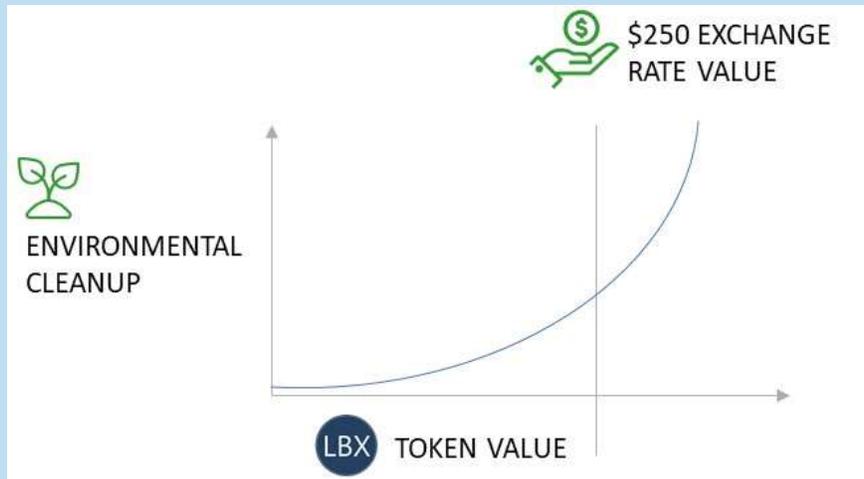
Where previously environmental goals have been achieved primarily through lobbying, the enactment of statutes, regulations, and policies, and public advocacy (e.g., advertising and social activism), LBX offers a new approach. Specifically, LBX shifts environmental solutions from a negative incentive model into a more productive, positive rewards-based system that better aligns companies' economic interests with those of the environment and local communities, by providing a monetary incentive to such companies to clean up and reduce environmental impact.



The Land Betterment Exchange is the first ever program that truly incentivizes fixing and cleaning up the environmental impact from the fossil fuel industry, while also creating a positive incentive to accelerate the transition and remediation of such properties.

The LBX is a fully developed token. In the public domain, LBX's value will be established in part to reflect the natural market and demand to clean up the impacted properties and accelerate the closure for the fossil fuel industry. The higher the price for the LBX token rises through independent market forces, the more incentive is created to clean up the environmental impact of fossil fuel operations to receive the release of the environmental Surety Bonds, which results in the issuance of more LBX for such work.

Ultimately, we anticipate an inflection point in the market value of the LBX that will determine that the value to close down fuel fossil properties is more profitable than actually operating the facilities themselves, promoting a shift from fossil fuels to renewable energy sources.



The Environmental Impact – Market Size

LBC estimates that the environmental impact of fossil fuel and related properties is currently approximately \$15,000,000,000 in the United States alone. There is no solution in place that provides appropriate incentive to clean up the environment and release the environmental surety bonds upon completion of remediation work. The LBX is established specifically to address and accelerate this environmental cleanup to reward the participants that are doing the work to remediate the \$15,000,000,000 of environmental liability, by creating environmental jobs in the community for the local population that meets their skill sets.

The Social Impact

Rural areas previously dominated by the fossil fuel industry have been adversely impacted – in some cases quite significantly – by a lack of innovation and failure to transition to new alternative energy sources. The LBX has been created to focus on driving high paying job growth back to these communities, and to make these communities sustainable once again. The fossil fuel industry paid on average \$16 to \$34 per hour to its work force in these communities, which enabled the men and women of the fossil fuel industry to support their families. The LBX is expected to create a “gold rush” effect, with companies accelerating the remediation of impacted lands and hiring residents from within these communities to undertake this important work. As the value of the LBX rises so will the incentive to complete remediation work in exchange for receiving LBX tokens. In addition, as demand for employees to complete this remediation work increases, the price paid for labor in these communities over the next ten to thirty years could escalate accordingly, ensuring high quality employment opportunities for the very same workers who were once employed by the fossil fuel industry.

A Regional Jobs Crisis

- ❏ Land Betterment's emphasis is on areas deemed high impact zones within Central Appalachia and the Midwest.
- ❏ Areas of impact have experienced massive economic swings resulting in substantial and long-term environmental and community needs.
- ❏ The Eastern Kentucky marketplace possess a minimal number of real participants that have created any sustainable jobs or businesses given most don't possess the understanding or knowledge of the landscape or regulatory environment for usable land.

28%

POVERTY RATE
IN REGIONAL FOCUS

★ Active projects or projects under evaluation by Land Betterment



The Technology - ERC-20 Ethereum Network

The ERC-20 Ethereum standard is a blueprint for creating tokens compatible with the Ethereum network.

ERC-20 tokens are digital assets that can be created by either individuals or companies, with each token having its own specific utility, such as granting users the right to vote on decisions, or rewarding customers for performing certain tasks (such as cleaning up the environment, etc.).

ERC-20 standardizes the core functionality of each token, meaning that all tokens created using this standard are interoperable with each other as well as all ERC-20 compatible services.

Ethereum itself is a blockchain-based software platform that is primarily used to support the world's second-largest cryptocurrency by market capitalization (i.e., Ethereum) after Bitcoin. Like other cryptocurrencies, Ethereum can be used for sending and receiving value globally without intermediation by a central "clearinghouse" or similar third party.

Developers can use Ethereum to build decentralized applications, where user data is not subject to the control of a single counterparty.

The Technology - Solidity

The LBX Token was developed utilizing the Solidity technology platform. Solidity is an object-oriented, high-level language for implementing smart contracts. Smart contracts are programs which govern the behavior of accounts within the Ethereum state. It is used for implementing smart contracts on various blockchain platforms, most notably, Ethereum. Solidity was influenced by C++, Python and JavaScript and is designed to target the Ethereum Virtual Machine (EVM).

Land Betterment Exchange Structure – Tokens Earned for Environmental Remediation and Clean Up

LBX is intended to provide market-based incentives to accelerate the remediation of impacted lands and the closure of the fossil fuel industry. The development of the LBX was commissioned by Westside using the ERC-20 standard. LBX will be issued as a token based on the LBXTIP, whereby market participants can earn tokens by completing approved environmental cleanup of impacted lands and achieving an environmental surety bond release from the state-based agency where the environmental work was conducted. Initially, the program will be established at a fixed exchange rate for approved work that is set on 1 token for every \$250 of environmental cleanup and surety bond releases (the “Token Exchange Rate”). Given the Token Exchange Rate does not fluctuate based on market prices, the higher the token value in the marketplace, the more valuable it is to complete approved environmental remediation, and thus more incentive is given to clean up the environment. As explained below, LBC may adjust the Token Exchange Rate upward up to two times.

Maximum Token Issuance – Maximum Dilution

To incentivize expediency to accelerate this environmental remediation work and control total dilution of LBX as a currency, the Land Betterment Exchange has capped the LBX total token issuances at 80,000,000 tokens outstanding in total. This provides for, through the LBXTIP, a minimum of \$15,000,000,000 worth of environmental cleanup from fossil fuel related properties in the United States (60,000,000 new token issuances multiplied by the exchange rate of \$250 of environmental cleanup per token; 20,000,000 tokens will be retained by Westside and issued to participants in the LBX development and system implementation processes). This number was specifically chosen because it is the estimated amount of environmental cleanup and reclamation required in the United States to remediate all the lands that have been previously disturbed by the fossil fuel industry.

Why We Cap the Maximum Token Issuance

We took into consideration three factors:

- 1) The Land Betterment Exchange estimates that currently \$15,000,000,000 represents a fair estimate of the total value of environmental surety bonds issued to the fossil fuel industry.
- 2) We believe that by establishing a maximum dilution for the currency it will help establish what the value of climate change and environmental remediation is worth in a market environment. Given there is a maximum issuance number the supply demand curve for tokens will be established and the market can dictate what the actual value is to remediate and expedite the closure and remediation of the fossil fuel properties and operations.
- 3) Furthermore, by reserving a maximum of 60,000,000 LBX to be distributed by LBC pursuant to the LBXTIP solely for environmental remediation purposes, we may see a “gold rush” of sorts, with people seeking to expedite environmental remediation to receive LBX before they are fully distributed.

Token Exchange Rate of Environmental Cleanup

The Token Exchange Rate for tokens provided pursuant to the LBXTIP is initially set at a ratio of one token for every \$250 of environmental cleanup and surety bond releases achieved by an applicant. As part of

the LBXTIP, LBC will strictly monitor and ensure compliance for new token issuances through the LBXTIP. This initial Token Exchange Rate will remain fixed until at least May 26, 2023.

On May 26, 2023, and continuing thereafter, LBC, at its sole discretion, will have the option of increasing the Token Exchange Rate up to \$1,000 of environmental surety bond release for every token. Should LBC exercise the right to increase the Token Exchange Rate, it will provide 30 calendar days' advance notice on the home page of the website, www.lbxtoken.com, as its only notice to the public of the change in Token Exchange Rate. The new Token Exchange Rate will take effect on the thirtieth calendar day after such notice (for purposes of calculating this period, the date notice is posted shall be counted as day zero).

On May 26, 2025, and continuing thereafter, LBC, at its sole discretion, will have the option of increasing the Token Exchange Rate up to \$5,000 of environmental surety bond release for every token. Should LBC exercise the right to increase the Token Exchange Rate it will provide 30 calendar days' advance notice on the home page of the website, www.lbxtoken.com, as its only notice to the public of the change in Token Exchange Rate. The new Token Exchange Rate will take effect on the thirtieth calendar day after such notice (for purposes of calculating this period, the date notice is posted shall count as day zero).

There will be no changes to the Token Exchange Rate other than these two potential adjustments identified above. Any change in the Token Exchange Rate will only affect applications submitted after the effective date of the new Token Exchange Rate and will not affect completed applications accepted for processing by LBC, or previously approved applications.

LBX Token Issuance Qualifying Remediation

"Qualifying Remediation", means remediation verified exclusively by LBC as part of the LBXTIP. Qualified Remediation must address land that has been impacted by fossil fuel and fossil fuel related activity, where work has been completed, is being completed, or must be completed to return the land to its original state or an alternative remediated state, in either case as necessary to achieve an environmental surety bond release from the state-based agency where the environmental work was conducted. Qualifying Remediation must follow the LBXTIP protocols established by LBC to be eligible to receive LBX, in addition to adhering to applicable federal, state, and/or local law governing environmental remediation LBC, our audit verification partner, has sole discretion to approve an application for LBX tokens for environmental work completed or to be completed, and LBC may determine the appropriate recipient(s) of LBX in connection with any approved application. The goal of the LBXTIP is to verify that environmental work has been completed for the benefit of the community and the environment using sustainable standards, in all cases as determined by LBC.

The LBXTIP

The LBXTIP is an audit and verification process that is conducted by our exclusive audit verification partner LBC. LBC was selected given their extensive knowledge of the processes of environmental reclamation, remediation, and improvement.

The LBXTIP consists of protocols to verify environmental work undertaken to remediate lands impacted by the fossil fuel and related industries. LBC has sole discretion to verify work and approve applications, as described below.

LBXTIP has been specifically designed to incentivize compliance with environmental obligations in exchange for which an individual or organization may receive LBX tokens.

The LBXTIP process is a multi-stage process that has been designed to ensure that LBC may efficiently and accurately approve or deny submitted applications.



Step 1: The Application

The initial step in the LBXTIP is for applicants to fill out an application in connection with a specific remediation project. The LBX Token Issuance Application is found at www.lbxtoken.com/apply (and shown below).




Token Issuance Application

Company Name:	<input type="text"/>	Contact Name:	<input type="text"/>
Permit Holder:	<input type="text"/>	Contact Email:	<input type="text"/>
Pre-Approved: <input type="radio"/>	Post-Approved: <input type="radio"/>	Contact Phone:	<input type="text"/>
Contract For Right of Token Issuance (If Different Than Permit Holder):		- Upload Notarized Agreement -	
Permit Face (Including Permit Number, Post Mine Land Use, etc.):		- Upload -	
Environmental Surety Bonds to be Released (In US Dollars):		<input type="text"/>	
Type of Bond Held (Surety, Cash, CD, etc.):		<input type="text"/>	
GPS Coordinates or Google Map Link:		<input type="text"/>	
State Inspection Reports:		- Upload -	
LBX Applied For Amount (Bonds to be Released):		<input type="text"/>	
Land Betterment Corporation Deposit Amount:		Self Calculating	
Before Imagery (Date Stamped):	<input type="text"/>	- Upload -	<input type="text"/>
	<input type="text"/>	- Upload -	<input type="text"/>
Progress Imagery (Date Stamped):	<input type="text"/>	- Upload -	<input type="text"/>
	<input type="text"/>	- Upload -	<input type="text"/>
Application Date:	<input type="text"/>		
Confirm you have read the terms and conditions of the LBX Token Issuance Process:			<input type="radio"/>
<input type="button" value="SUBMIT"/>			

As part of the application process the applicant must pay the LBX Token Issuance Partner, LBC, a deposit based on the schedule below which relates to the requested value of the environmental surety bond and correlating environmental clean-up to be achieved. At the final stage of the process, at the time of the LBX token issuance to the Applicant, the Applicant will be required to pay a 7.5% success fee in the form of LBX tokens paid to LBC. The success fee will be netted directly out of the overall LBX issuance associated with the Completed Utility Event. The Application process can be based on work previously completed or pre-approved work that needs to be completed.

Land Betterment Deposit Calculation

LBX Token Applied for Amount Required Deposit	< \$250,000 \$5,000
LBX Token Applied for Amount Required Deposit	\$250,000 - < \$500,000 \$10,000
LBX Token Applied for Amount Required Deposit	\$500,000 - < \$750,000 \$25,000
LBX Token Applied for Amount Required Deposit	\$750,000 - < \$1,000,000 \$50,000
LBX Token Applied for Amount Required Deposit	\$1,000,000 - < \$2,000,000 \$75,000
LBX Token Applied for Amount Required Deposit	\$2,000,000 - < \$3,000,000 \$100,000
LBX Token Applied for Amount Required Deposit	\$3,000,000 - < \$5,000,000 \$150,000
LBX Token Applied for Amount Required Deposit	\$5,000,000 - < \$10,000,000 \$250,000
LBX Token Applied for Amount Required Deposit	\$10,000,000 => \$400,000

** For every \$10 million increment above \$10 million the deposit shall increase by \$100,000.*

Step 2: Project Evaluation (Pre-Approval or Post-Completion):

Qualifying Remediation can take the form of either pre-approved submissions or post completion approval.

Pre-Approved - is work that is yet to be started and has a clear delineation of what needs to be done and the current impact of the land. This work may be pre-approved with a specific time frame for completion of the work and the initial environmental bond release.

Post-Approved - is work that has already been completed. This process will require a verification process as to the impact of the land prior to the remediation events taking place, to ensure that the work was completed and completed in an approved time frame. This will require state verification, image and picture verification and mine inspection report analysis, etc.

Upon completion of the Project Evaluation period the approved projects move on to the Live Project Monitoring stage, which is verification of the work completed or to be completed.

All Pre-Approvals and Post-Approvals are made in the sole and reasonable discretion of LBX.

Step 3: Live Project Monitoring

Pre-Approved - LBC will conduct an audit process which will take at least a week to complete the verification of what work must be completed to achieve the release of the associated environmental surety bonds. The work must be in accordance with the terms and conditions of the LBXTIP T&Cs. To confirm that the site work is in process or has been completed, LBC will review the initial date review, conduct interviews with mine inspectors and other relevant parties, and complete site visits, in addition to any other steps LBC deems necessary to verify that all required work is or has been completed.

Post-Approved - LBC will conduct an audit process that will take at least a week, during which time LBC will verify that all necessary work has been completed to achieve the release of the associated environmental surety bonds. The work must be in accordance with the LBXTIP T&Cs. To confirm that the site work has been completed, LBC will review the initial date review, conduct interviews with mine inspectors and other relevant parties, and complete site visits, in addition to any other steps LBC deems necessary verify that all required work has been completed.

All Pre-Approvals and Post-Approvals are made in the sole and reasonable discretion of LBX.

Step 4: Process Conclusion & Token Issuance Certification Document

Upon notification from the applicant that the Qualifying Remediation has been completed and phase 1 bond release has been achieved by the applicant in both the Pre-Approved and Post-Approved process, LBC will contact the local regulatory inspector(s) to confirm validity of phase 1 bond release. Any discrepancies will be reviewed with the applicant.

Upon certification by LBC of completion of the applicant's Qualifying Remediation, LBC will provide the applicant a copy of a Token Issuance Certification Document ("Certification Document"). Both parties must sign the Certification Document as a condition of applicant receiving LBX, and the Certification Document will be kept on file at LBC.

Step 5: Token Issuance

Following the execution of the Certification Document by the applicant and LBC, LBC will issue the amount of LBX that corresponds to the Qualifying Remediation and the resulting environmental surety bond released, and as outlined in the Application.

Based on the completed environmental cleanup as well as the successful monitoring thereafter, each additional phased bond releases received in the future from the approved work by the Applicant will be monitored by LBC and upon certification, an additional Certification Document will be provided for execution by LBC and the applicant. Additional LBX in the amount approved by LBC pursuant to the LBXTIP will be issued to the Applicant following with execution of the Certification Document.

The applicant is required to pay a success fee to LBC equal to 7.5% of the total value of tokens received in connection with the approved application. In the event that LBX is provided to the applicant in more than

one installment (e.g., for remediation work and bond releases completed in stages), the total value of all LBX received shall be determined by aggregating the value of each installment at the time of its distribution to the applicant. The success fee will be netted directly out of the overall LBX issuance associated with the Completed Utility Event.

Land Betterment Corporation Qualifications



Land Betterment Corporation (www.landbetterment.com), an Indiana Benefit Corporation and pending certified b-corp, fosters positive social and environmental impact by up-cycling former coal mining sites and other negatively impacted lands to create sustainable community development and job creation. The impacted communities are witnessing a moment of change as our society transitions away from coal-based fuels, and Land Betterment is at the forefront of that curve, driving change and accelerating the remediation and reclamation of lands previously damaged from the activities of the fossil fuel industries. Land Betterment has focused on areas deemed high impact zones within Central Appalachia and the Midwest and has been intimately involved in all aspects of the environmental reclamation process, giving Land Betterment the experience and tools needed to accurately and fairly understand all facets of the LBX Token Issuance Process.

Public Benefit Corporation Status

In February 2020, LBC incorporated under the laws of the State of Indiana as a public benefit corporation as a demonstration of its long-term commitment to the mission of benefitting its stakeholders and society. Benefit corporations are a relatively new designation for corporations that are intended to produce a public benefit and to operate in a responsible and sustainable manner. Under Indiana law, benefit corporations are required to identify themselves as benefit corporations in their certificate of incorporation and their directors have a duty to manage the affairs of the corporation in a manner that considers the pecuniary interests of the stockholders, the interests of employees, customers, and communities materially affected by the corporation's conduct, and the specific public benefit or public benefits identified in the public

benefit corporation’s certificate of incorporation. Public benefit corporations organized in Indiana are also required to assess their benefit performance internally against a third-party standard and to disclose publicly at least annual a report detailing their success in meeting their benefit objectives.

Certified B Corporation Status Pending

While not required by Indiana law or the terms of the certificate of incorporation, LBC elected to have its social and environmental performance, accountability and transparency assessed against the proprietary criteria established by an independent non-profit organization. As a result of this assessment, LBC has been designated as a “Certified B Corporation™ - Pending” under the standards set by an independent organization, which refers to companies that are certified as meeting certain levels of social and environmental performance, accountability and transparency.

The Land Betterment logo consists of a green circle with white curved lines and the text 'LAND Betterment' below it. To the right is an aerial photograph of a winding road through a lush green forest. Below the logo is a paragraph of text and a quote.

An environmental solutions firm committed to positive social and environmental impact by upcycling former coal mining and industrial sites to create sustainable community development and job creation.

“Land Betterment is committed to efficiently restore and remediate former coal mining and industrial sites and upcycle the land into areas that the local communities can be proud of, while generating employment and reinvigorating the region as society transitions away from coal-based fuels.”



API eCommerce Partnership

We anticipate that the acceptance of the LBX on the market will be further supported by our eCommerce partners’ willingness to accept LBX as a payment mechanism in their point-of-sale systems. The further the acceptance in the retail marketplace, the more liquidity will be provided to the LBX market as a whole. We have launched a nationwide public relations campaign to attract large and small retailers that are looking to build out their Environmental, Social, and Governance programs.

The eCommerce partnership is not only a very high profile ESG platform for our eCommerce partners but also will result in substantial and real public relations and advertising of the brands for being an early adopter of the LBX as a currency.

eCommerce partners can manage their LBX based on their desire to liquidate to US dollars to grow their business or to hold the LBX in their respective wallets as an investment in their ESG program.

Environmental Sponsorships

The LBX environmental sponsorship program is a streamlined approach to environmental offsets, LEED certifications and the overall carbon credit marketplace. The difference is the LBX process is a direct path to receiving a certificate backed by a value and acreage of environmental cleanup with verifiable and auditable acres that have been reclaimed and restored, while also creating new environmental jobs in some of the hardest hit regions of the world.



LBX Sponsorship Program Example:

Company ABC is building a 400,000 square foot distribution center outside of Pittsburg, PA and is breaking new ground for the build. Company ABC is looking to offset its land impact by reclaiming impacted land elsewhere in the world to offset their environmental impact.

How can this be done in confidence and in a verifiably way today? Its complicated.....

Until now.

The LBX token issuance process provides a direct and verifiable agreed to procedures to connect sponsors with environmental consultants that have projects that need to be reclaimed and restored currently and have been preapproved under the LBX Token Issuance Process. Under the sponsorship program the Sponsor will contract the environmental consultant directly and will agree upon costs and economic split of the tokens post completion.

Upon a phase 1 bond release the sponsor and the consultant will receive a certificate of environmental clean up that will list the total acres that have been restored for their own records and needs that it showcase as its offset for their new development.

The sponsorship program was created to benefit the sponsor, the local work force and the environment but cut out all the unnecessary legal processes and paperwork that has been created in the other alternative programs that are mentioned above. Sponsors get complete transparency into the process and into how they are actually improving the environment directly in the United States through the shut down and remediation of the fossil fuel industry and related properties.

Legal

This White Paper has not been registered with the US Securities and Exchange Commission (“SEC”) or under any foreign Securities Exchange. This White Paper has not been examined or approved by any regulatory body, including either the SEC or the US Commodities Futures Trading Commission (“CFTC”). Should any Parties be unclear about this White Paper or any of its terms of this White Paper or have any doubt as to this White Paper, the participant (or participants) are advised to seek independent legal, financial, tax or other professional advice before proceeding with participating in the acquisition of LBX.

LBX are not securities or units in a collective investment scheme or business trust, each as defined under the Securities Exchange Act of 1934 (the “Exchange Act”). Accordingly, the Exchange Act does not apply to the acquisition of LBX.

This White Paper does not constitute an offer of, or an invitation to acquire LBX in any jurisdiction in which such offer or sale would be unlawful. No regulatory authority in the United States including the SEC, has reviewed or approved or disapproved of LBX or this White Paper. This White Paper and any part hereof may not be distributed or otherwise disseminated in any jurisdiction where offering tokens in the manner set out this White Paper is regulated or prohibited. The information in this White Paper is current only as of the date on the cover hereof. For any time after the cover date of this White Paper, the information, including information concerning LBC’s business operations and financial condition may have changed. Neither the delivery of this White Paper nor any offering shall, under any circumstances, constitute a representation that no such changes have occurred. Whether taken as a whole or read in part, this White Paper is not, and should not be regarded as, any form of legal, financial, tax, or other professional advice. You should seek independent professional advice before making your own decision as to whether or not to acquire LBX Tokens. You are responsible for any and all evaluations, assessments, and decisions you make in relation to acquiring LBX. Tokens. LBX are intended for use for purposes of accessing the LBC land reclamation audit services. Upon acquiring any LBX, you will be deemed to have reviewed this White Paper (and any information you may have requested and obtained from LBC) in full and to have agreed to the Terms and Conditions of the LBXTIP, including to the fact that LBX does not fall within the scope of any securities laws in the United States and is not regulated by the SEC. You further acknowledge and agree that LBX are not securities and are not meant to generate any form of investment return. Persons considering acquiring LBX are responsible for conducting their own due diligence on LBC and LBX and should ensure that they understand and are able to bear the risks of acquiring LBX.

Although due diligence has been conducted, and LBC. has taken steps to mitigate regulatory risk, given that blockchain is a comparatively young industry and the regulation of digital asset tokens continues to evolve and develop, there is inevitably a degree of uncertainty with any token acquisition. Given the rapidly changing regulatory landscape and warnings signaled by multiple international jurisdictions regarding the potential for tokens to be viewed as securities offerings, there is always a risk that the LBX utility token may not be exempt from securities registration requirements in the United States or any other jurisdiction. Many international jurisdictions have indicated that token sales may qualify as sales of investment contracts, or qualify as crowdfunding sales under pre-existing regulations, and may be regulated as such. In view of the guidance recently received from these regulatory authorities, it is likely that a growing number of jurisdictions will be closely scrutinizing token sales. LBX’s representations and securities assessment is not a guarantee that the SEC or any other regulatory authority will not determine the tokens to be securities subject to registration. The LBX tokens have not been approved or disapproved by the United States Securities and Exchange Commission, any state securities commission in the United States or any other regulatory authority in the United States. The same applies to relevant regulatory authorities in foreign jurisdictions, including, but not limited to, jurisdictions who expressed any form of guidance as to initial coin offerings and token sales, such as Australia, Canada, China, South Korea and Singapore. Should LBX tokens be deemed securities by the SEC, or another regulatory authority, LBC. and participants in the acquisition and later sale of LBX tokens may be subject to civil or criminal penalties if the offerings are not properly registered.

No Regulatory Supervision None of LBC, LBX, or their affiliates is currently regulated or subject to the supervision of any regulatory body in the United States or elsewhere.

No Fiduciary Duties Owed. As LBC is not a regulated financial institution, it does not owe holders of LBX any fiduciary duties. This means that LBC has no legal obligation to always act in good faith in the best interests of holders of LBX. While LBC will have regard to the interests of holders of LBX, it is also permitted to consider the interests of other key stakeholders and to prefer these interests over the interests of LBX holders. This may mean that LBC is permitted to make decisions that conflict with, or are not necessarily in, the interests of LBX holders. Not owing any fiduciary duties to holders of LBX also means that holders of LBX will have limited rights of recourse against LBC and its affiliates in the event of disputes. Participants acknowledge and agree that your decision to purchase, hold, and / or use the LBX Tokens is based solely on the right to potentially use the Tokens for the surety bond audit services (as defined in the White Paper) provided by LBC.

Risks in Purchasing. LBC cannot and does not guarantee or otherwise assure that there are no risks in relation to your acquisition of LBX. The acquisition of LBX may, depending on the manner in which the relevant purchase is effected, involve third parties or external platforms (e.g., wallets). The involvement of such parties or platforms may introduce risks that would not otherwise be present, such as misconduct or fraud by the third party, or your failure to receive LBX upon duly meeting the requirements for token issuance because of a third-party wallet's incompatibility with LBX. LBC is not responsible for any risks arising due to the involvement of third parties, including the risk of not receiving (or subsequently losing) any or all LBX you attempt to (or successfully) acquire.

No Warranties. This White Paper is provided on an "as is" basis without any warranties of any kind regarding the White Paper and/or any content, data, materials, and/or services provided on the White Paper.

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